Artificial Intelligence for Working Capital: Enel chooses Spindox's Ublique© technology for inventory optimization

The Ublique© decision intelligence platform, which integrates mathematical optimization systems and machine learning, will improve power plant inventory planning and reduce working capital costs without affecting service quality

Spindox S.p.A. (the "**Company**" or "**Spindox**", TICKER: SPN), a reference company in the market of ICT services and products for digital innovation in the business of enterprises, has been charged by Enel with the implementation of a decision support system for the optimization of the inventory management of energy generation plants. The official name of the project is Artificial Intelligence for Working Capital (AI4WC).

The system will use algorithms from the Ublique© decision intelligence platform, designed by Spindox and recently included in two Hype Cycle Technology of Gartner©. The Machine Learning and Mathematical Optimization algorithms are developed by aHead Research, the Spindox artificial intelligence factory. The core of the project is the inventory optimization of the spare parts of the plants, which has the purpose of keeping the working capital under control by optimizing the quantities in stock and those to be reordered in compliance with the service quality levels. Enel asked to identify the best reordering policy for spare parts in stock and the values of the specific parameters being able to automatically classify the level of criticality of the materials. The system will be realized for Thermo and Renewable plants (Wind, Solar, Hydro).

Spindox was selected after showing the potential of the Ublique© algorithms during a proof of concept realized in recent months in relation to the La Casella Castel San Giovanni power plant. The POC generated significant results in terms of capital savings in line with Enel's expectations.

Riguardo Spindox

Spindox opera nel mercato dei servizi e dei prodotti ICT posizionandosi come società che progetta, sviluppa e integra innovazione. Essa si colloca fra le prime 50 imprese del settore nel nostro Paese per volume d'affari (fonte: IDC / Data Manager, dati 2019) e una di quelle con il più alto tasso di crescita negli ultimi quattro anni (CAGR 2018-2020 pari al 20%). Il gruppo conta circa 800 dipendenti (inizio 2021) distribuiti in otto sedi italiane: Milano, Roma, Maranello, Torino, Cagliari, Trento, Bari e Ivrea e quattro filiali estere in Spagna, Svizzera, Regno Unito e USA. La missione di Spindox è sostenere l'innovazione del business dei propri clienti, offrendo consulenza, servizi IT e di ingegneria di rete, integrando tecnologia, ricerca e intelligenza artificiale.

Spindox S.p.A.
Paolo Costa - Investor Relator + 39 02 910 95101 paolo.costa@spindox.it

Media Relations
Spriano Communication & Partners
Via Santa Radegonda, 16 - 20121 Milano
Matteo Russo: Mob: +39 347 9834 881 mrusso@sprianocommunication.com
Fiorella Girardo: Mob: +39 348 8577766 fgirardo@sprianocommunication.com

Euronext Growth Advisor
EnVent Capital Markets Ltd
Londra, in Berkeley Square, 42, W1J54W,
E-mail: mdinardo@enventcapitalmarkets.uk