



PRESS RELEASE

Spindox acquires ACT Operations Research, leader in operations research and specialized in decision-making software and process control solutions. The company is strengthening its portfolio for the retail, logistics and transportation industries and for the revenue management sector with solutions based on artificial intelligence, mathematical optimization and simulation.

Milan, February 10th 2020 – From today Spindox is even bigger. After closing 2019 with a revenue growth of over 20%, the company signs an agreement to acquire the capital of the industrial branch of **ACT Operations Research (ACT OR)**, an Italian company with international vocation, specialized in providing solutions **based on decision sciences and the theory of control (artificial intelligence, predictive & prescriptive analytics, simulation), aimed at performance optimization and cost reduction of complex processes and systems.**

The agreement provides a concurrent entry of the ACT Operations Research partners into the capital of Spindox and aims on emphasizing, on the one hand, the industrial and technological component of ACT OR, which is going to be incorporated in Spindox, on the other, on confirming the perception and the positioning of ACT OR as a structure with predominant R&D valence, maintaining its independence.

This operation allows Spindox to further strengthen its positioning with solutions based on **techniques and methodologies of artificial intelligence (AI), dynamic simulators and predictive models**; a sector Spindox's research is targeting since two years **with its Cognitive department in Milan and the Spindox Labs in Trento**. With ACT Operations Research – located in Rome, London, Charlotte (NC, USA) and Barcelona – **important clients from the retail, logistics, fashion, travel and manufacturing industries** join Spindox's portfolio.

ACT Operations Research brings along a team of professionals with strong **skills**

in mathematical engineering to support decision-making processes, in particular in these five areas: 1) revenue management and optimization of pricing and promotion 2) inventory and replenishment optimization, 3) optimization and simulation of the supply chain, storage, transportation and distribution, 4) planning and scheduling of processes, 5) workforce management.

Furthermore, with ACT Operations Research, Spindox acquires the platform **Bloomy Decision, a powerful framework for the configuration of analytical and vertical applications** designed to improve productivity, revenues, risk profiles and the performance of processes and systems. In 2018 Bloomy was finalist of the **Franz Edelman Award**, the most prestigious international award in the field of operations research, established by Informs.org, an organization that promotes worldwide the decision-making sciences.

«We are happy and honored to welcome the colleagues from ACT Operations Research in our big family» declares **Luca Foglino, CEO of Spindox**. «In them we recognized immediately the same spirit that animates our company: the courage to face apparently impossible challenges, the passion for technology, the capability to listen to the customer, the ambition to have fun at work. The agreement with ACT Operations Research – continues Foglino – is part of a clear strategic path that Spindox is following in three directions: 1) growth in technologically strong areas such as advanced analytics and artificial intelligence, 2) expansion of the client base, especially in industries with a high potential such as retail and fashion, 3) development of international markets.»

«Joining Spindox allows us to unleash our full potential, on the one hand, as a technology vendor of decision-making solutions in an international context, on the other, by pursuing in an even more distinctive manner and as an independent unit, the activity of research and development which is since ever a fundamental element for ACT OR and that today requires a specific connotation to achieve increasingly ambitious results», declares **Raffaele Maccioni, CEO of ACT Operations Research**. «ACT OR's know-how matches perfectly with Spindox's, allowing us to give even more value to our existing and to our future clients: on the one hand, the vertical expertise in the area of operations research to support control and decision-making processes, on the other, Spindox's ability to handle as a full-service system integrator very complex contexts, capable of managing infrastructure, system, application and service problems. Together, we will do great things!».

Spindox is your partner for digital transformation.

The company offers innovative, robust and scalable solutions, providing consulting services and strategic design, project governance, system integration services, application development and maintenance, hardware and software infrastructure management, cyber security, IT support and telecommunication engineering.

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